

MEMBERSHIP INFORMATION

Industry-Leading Secondary Marketing Program

CLOSED-END FUNDS • BDCs • INTERVAL FUNDS



2021 | Visit [CEFA.com](https://cefa.com) and [CEFA.us](https://cefa.us) to learn more.





About CEFA

Overview

A not-for-profit association, CEFA extends membership to investment companies, brokerage firms, legal firms, accounting firms, data providers, transfer agencies and other organizations that help manage, directly distribute or provide services to closed-end funds, BDCs and interval funds.

Mission

Founded in 1997, the Closed-End Fund Association's mission has focused on raising the awareness of closed-end funds, mainly by providing education to advisors and investors about the many benefits of CEFs since its conception. CEFA is the national trade association representing CEFs, BDCs and interval funds, and is committed to raising awareness and understanding of these funds amongst advisors, providing information about its members and their offerings. Members of CEFA are among the leading asset management firms in the United States, Canada and abroad, recognized for their long-term service to shareholders.

Vision

CEFA aims to be an industry trade association that investment managers want to be a part of, because of its efforts educating financial advisors, investors and financial media, thus changing perceptions and awareness of CEFs, BDCs and interval funds.

Goals

- Build awareness of closed-end fund product structures and related income strategies and benefits
- Educate financial advisors, investors and the media
- Provide marketing support to CEFA members
- Develop strong industry partnerships and relationships
- Serve CEFs, BDCs and interval funds

Areas of Focus

1. Digital Marketing & Communications
2. Educational Advisor Events
3. Financial Media Outreach
4. Industry Partnerships
5. Member Support

Marketing Program

CEFA's national Secondary Marketing Program helps increase the exposure and understanding of closed-end funds and alternative investments. The program is designed to directly engage advisors and clients with a continuous stream of content and support. The Marketing Program provides an important platform for members of this industry sector to raise awareness and understanding of CEFs and their unique roles in client portfolios. As a complement to individual fund and sponsor initiatives, the program is intended to strengthen relationships with advisors, home offices, research analysts and the financial media. These relationships can be critical to increasing secondary market support. Ultimately, the end investor will benefit from the additional closed-end fund support brought to market through the program.

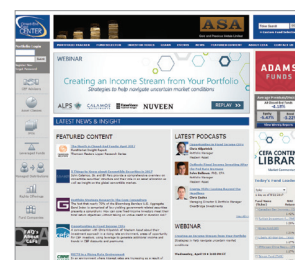
This program includes:

- Advisor Conferences
- *Virtual Advisor Panels
- Webinars
- Member Meetings
- Podcasts
- Articles
- Videos
- CEFA.com Website
- Social Media
- Digital Publishing Hubs
- Independent Research Updates

*CEFA provides Advisor-only virtual events, with each panel focusing on a specific sector. Live events will be re-introduced once businesses have generally returned to the office environment.

CEFA Public Website: CEFA.com

CEFA operates the largest independent website for closed-end funds, where investors and advisors can research, track and monitor all CEF funds. The public website is nationally recognized for information on closed-end fund performance and the latest CEF research and education, serving as the largest independent website covering all closed-end funds. With a total of 32,400 visitors per month and 389,000 users yearly, the website is a vital resource for investors interested in closed-end funds. CEFA will work with members to make available important information about their company and products on the site, with direct links to their firm's website.



CEFA Member Website: CEFA.us

This site serves as your source to learn about all the Association's activities, as well as news and updates from throughout the industry. Members and Associates have exclusive benefits with the use of this site.



A Success Story: The CEFA Podcast Program

Best illustrating the reach of the Secondary Marketing program is the success story of CEFA's podcast program. The podcasts and videos produced feature CEFA member firms and have a viewership of, approximately, 700-1500 financial advisors and investors.

In addition, CEFA's video presentations have averaged over 1,000 views through various distribution channels.

Distribution Channels — *Click icon to view channel*



2021 Executive Committee

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CEFA Membership

Join CEFA Today!

More Reasons Than Ever Before to Join CEFA

1. Gain additional brand recognition and exposure to stimulate demand for your products
2. Access advisors through a number of events and partnerships
3. Leverage the combined marketing and awareness momentum from all CEFA members
4. Join together with other industry and legal experts for CEF issue advocacy
5. Support shareholders with timely and relevant information
6. Participate in member meetings that foster industry collaboration
7. Benefit from CEFA's industry and media relationship

Fund Company Membership Dues

Membership dues are based on the closed-end fund net assets under management.

Total Net Assets	Annual Dues
Up to \$249 Million	\$2,500
\$250 Million to \$499 Million	\$5,000
\$500 Million to \$999 Million	\$10,000
\$1 Billion and Over	\$15,000*

**Maximum total dues is \$15,000.*

Associate Membership Dues

The Closed-End Fund Association (CEFA) offers Associate Membership to companies that are committed to supporting the mission of the Association and the closed-end fund industry. Types of organizations that are eligible to become a part of CEFA through Associate Membership include brokerage firms, legal and accounting firms, industry data providers, transfer agencies, clearinghouses, consultants, research firms and other firms that do not manage or distribute closed-end funds.

Associate Member	\$2,500
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