



## Autumn Feature on Closed-End Funds

October 2017



John P. Calamos, Sr.

### What Rising Interest Rates May Mean for Bond Market

Weighing in on quantitative easing and its predicted effects on the market, John Calamos, Sr. also discusses possible implications of rising interest rates on the convertible and overall bond market.

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### CEFs Through Market Cycles

Volatility in investment markets has been modest. At some point that will change.

There are potential advantages to the CEF structure during volatile markets, as well as benefits of harnessing active management in the CEF space.

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### Outlook on Global Debt Markets

Global debt markets may be interesting for income investors. In a CEF structure investment managers may also be able to uncover opportunities while being less focused on the underlying liquidity of a given bond.

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### The Changing Investment Landscape

Mark your calendar for **Oct. 17 at 4:00 pm ET** — industry leaders will discuss the impact of rising interest rates on CEFs, how to evaluate and position CEFs in a diversified portfolio, and advantages of the CEF structure.

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