

## The Advantages of Closed-End Funds: *Seeking Income, Finding Value*

The Advisor Summit on Closed-End Funds (CEFs) is the event for financial advisors who want to know more about how to take advantage of the unique investment opportunities of CEFs to build income for their clients. This event will provide an in-depth look at the current market and how to use CEFs to find potential value and achieve income. Presenters include industry leading experts and CEF portfolio managers.

### 7:30 - 8:00 AM Registration & Breakfast

Continuing education participants are required to check in by 8:00 am.

### 8:00 - 9:00 AM The Role & Benefits of CEFs for Today's Investor

This conversation will highlight the benefits of the closed-end capital structure and dispel myths and misconceptions about CEFs. Get insight on what to look for when researching and evaluating CEFs. Hear how the use of leverage and the opportunity to buy at a discount can boost regular income and provide additional value.

**Moderator:** Anne Kritzmire, Managing Director, Closed-End Funds & Global Structured Products – **Nuveen Investments**  
Jon Diorio, Managing Director – **BlackRock**  
Cara Esser, Senior Analyst & Strategist, Manager Research – **Morningstar, Inc.**  
Amy Charles, Managing Director, Closed-End Fund and ETF Research – **Raymond James**

### 9:00 - 10:00 AM Accessing the North American Energy Value Chain

Seldom has there been such a dramatic shift in the energy landscape of any country, in such a short time period, as the one that is currently unveiling itself in North America. Uncover this dramatic disruption in the global energy balance and learn more about North American energy. This session will educate you on the energy value chain, how it impacts our country and the investment opportunities within it.

Collin Bell, Managing Director – **Goldman Sachs Asset Management**  
Ed Russell, Managing Director – **Tortoise Capital Advisors, LLC**

### 10:00 - 10:30 AM The Impact of Energy on High Yield: Risks & Opportunities

The rapid and steep decline in oil prices has caused a broad re-pricing in the high yield energy sector of fixed-income. Energy sector valuations have widened dramatically and Mr. Cooper will discuss the challenges facing E&P, midstream and downstream energy companies, as well as where we see opportunities in the high yield market today.

Gib Cooper, CFA, Senior Credit Research Analyst – **Western Asset (Legg Mason)**

### 10:30 - 10:45 AM Break

## 10:45 - 11:45 AM A Closer Look at Business Development Companies (BDCs)

Find out how BDC investments may be a potentially strong addition to an income portfolio. They provide an opportunity for investors to access emerging growth companies before they go public, and also to invest in a portfolio of floating-rate assets, which are typically only available to larger investors such as pension funds, university endowments and other larger institutions.

Aaron D. Peck, Chief Financial Officer & Chief Investment Officer – **Monroe Capital Corporation**

Michael Cimini, Head of Investor Relations – **Prospect Capital Corporation**

### Lunch Session

## 11:45 AM - 1:15 PM CEF Equity Strategies Designed to Enhance Income & Diversification

CEFs provide access to a wide variety of investment strategies, including longer-term, less liquid securities or markets due to their stable capital structure. This panel will highlight why CEFs may offer attractive investment opportunities for income and growth beyond the U.S. borders. The session will also provide insight on the pros and cons of equity option CEFs and how these strategies offer attractive cash flow potential with the ability to participate in equity market returns with a measure of downside risk.

**Moderator:** Renee Baker, Marketing Manager – **Aberdeen Asset Management**

Rennie McConnochie, Senior Business Development Manager – **Aberdeen Asset Management**

Jonathan Morgan, President & CEO – **Canadian General Investments, Limited**

Gregory T. Mino, CFA, Managing Director, Head of Equity & Real Asset Oversight – **Nuveen Investments**

## Conclusion Continuing Education Credit Certification

At the conclusion of the event, continuing education participants will receive a certificate of completion. This event has been accepted for 4 CE Credit hours by the CFP Board and by IMCA for credit towards the CIMA®, CIMC® and CPWA® certifications.

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